



Supreme Court of the Philippines
Manila

FROM THE CHAMBERS OF:

Renato C. Corona
CHIEF JUSTICE

May 25, 2010

MS. MALOU MANGAHAS

Executive Director
Philippine Center for Investigative Journalism
3/F Criselda Bldg. II, 107 Scout De Guia St.
Quezon City 1104

Dear Ms. Mangahas,

This refers to your letter dated May 19, 2010 requesting clarification on whether I have retained any business interest in or financial connections with certain business entities.

In response, please be informed of the following:

- (1) Isla Realty Corporation and Queen City Memorial Gardens Corporation are affiliated (or related companies) of the family-owned Delgado Group of Companies of which I used to be the Vice President and legal counsel a long time ago. Except for the fact that I was merely requested to sign as an incorporator or officer of the said corporations, I never had any personal interest or investment therein.
- (2) Regarding Otec Material Handling, Inc., I was requested by a client to sign as an incorporator. Otherwise, I never had any personal interest or investment in it. In fact, I am not aware of what happened to the said entity after its incorporation or if it ever really took off.

(3) The Fraternal Order of Utopia Foundation, Inc. is the alumni association of the Order of Utopia Fraternity of the Ateneo College of Law. It is composed of the alumni members of the fraternity since its founding in 1964. It does no business or commercial transaction as its only activity is limited to the handling of the fraternity's alumni affairs. Its chairmanship is more of an honorific title than a working position.

Finally, I am not engaged at present in any business or commercial activity.

I hope this sufficiently clarifies your queries.

Thank you very much.

Very truly yours,



RENATO C. CORONA
Chief Justice