

Province of Maguindanao
Consolidated Balance Sheet
 As of December 31, 2008
 (With Comparative Figures for CY 2007)

	2008	2007
ASSETS		
Current Assets		
Cash	P 107,310,301.54	4,078,078.41
Receivables (Net of Bad Debts)	11,629,916.01	12,118,095.07
Inventories	153,737.61	65,962.61
Prepaid Expenses	-	-
Other Current Assets	-	-
Total Current Assets	P 119,093,955.16	P 16,262,136.09
Investment and Property, Plant and Equipment		
Investments	-	-
Property, Plant and Equipment (net of depreciation)		
Land Improvements	P 6,385,160.83	P 7,192,566.95
Electrification, Power & Energy Structures	1,447,031.25	1,488,375.00
Office Buildings	175,898,783.94	176,466,683.27
School Buildings	1,165,382.13	1,203,331.55
Office Equipment	20,127,174.48	18,088,313.00
Furnitures & Fixtures	804,711.90	565,746.46
IT Equipment & Software	1,719,706.78	1,007,767.00
Library Books	516,180.80	582,039.44
Machineries	5,102,351.47	5,193,281.58
Agricultural, Fishery & Forestry Equipment	3,276,000.00	3,438,000.00
Construction & Heavy Equipment	106,223,887.49	126,424,860.26
Firefighting Equipment & Accessories	70,402.64	75,044.72
Military & Police Equipment	53,574.79	59,117.08
Technical & Scientific Equipment	186,350.96	196,644.17
Other Machineries & Equipment	196,613.09	220,853.06
Motor Vehicles	20,801,546.26	21,312,348.06
Other Property, Plant & Equipment	1,252,866.70	1,340,456.63
Roads, Highways & Bridges	-	-
Irrigation, Canals & Laterals	-	-
Waterways, Aqueducts, Seawalls, Riverwalls & Others	-	-
Construction in Progress- Roads, Highways & Bridges	110,783,691.79	113,098,928.73
Construction in Progress- Reservoir Pumps, Stations & Cond.	-	-
Construction in Progress- Flood Controls	2,209,989.37	2,209,989.37
Construction in Progress- Other Public Infrastructures	119,168,725.00	112,435,975.00
Total Property, Plant & Equipment	P 577,390,131.67	P 592,600,321.33
Other Assets		
	-	-
TOTAL ASSETS	P 696,484,086.83	P 608,862,457.42
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities	P 19,632,109.70	19,433,005.50
Long Term Liabilities	105,787,743.83	119,704,985.83
Deferred Credits	209,769.65	209,769.65
Total Liabilities	P 125,629,623.18	P 139,347,760.98
EQUITY		
Government Equity	570,854,463.65	469,514,696.44
TOTAL LIABILITIES AND EQUITY	P 696,484,086.83	P 608,862,457.42

CERTIFIED CORRECT:


 JOHN ESTELITO G. DOLLOSA, JR., CPA
 Provincial Accountant