

# SO THE PUBLIC MAY KNOW:

WEDNESDAY, JANUARY 28, 2009

We at C.M. PANCHO CONSTRUCTION, INC. (C.M. PANCHO) would like to assure the public of our continuing commitment to excellence, quality service and professionalism as we have delivered for the past forty-five (45) years.

Established by the late Cornelio M. Pancho way back in 1963, on the cornerstones of honesty, integrity and good governance, C.M. PANCHO has grown into a Philippine Contractors Accreditation Board recognized Triple "A" Large "B" construction company with ISO Certification for Quality 9001:2000 and Occupational Health and Safety 18001 since May 2007.

With the unchanged core values of its founder, C.M. PANCHO continues to provide the same professionalism, excellent and quality service in all areas of general building and engineering, infrastructure and mining projects, **which are predominantly contracted with the private sector** as C.M. PANCHO, presently, has in fact only one (1) project with Department of Public Works and Highways (DPWH) with a current final rating of 94.10% from the said agency and will be completed in April 2009.

C.M. PANCHO employs and maintains hundreds of employees whose expertise and technical capabilities are honed to perfection through continuous training and education. C.M. PANCHO also answers the call of civic duty and social responsibility as it provides poor and deserving students with education to ensure their good future; and during calamities or disasters, it has responded by providing not only reliefs but also assistance to the affected communities by making available the use of its equipments.

Recently, news items came up reporting a World Bank decision debarring three (3) Philippine construction firms from participating in World Bank-funded projects and implicating, among others, C.M. PANCHO in alleged corrupt, unsound and fraudulent practices and collusion involving public officials of the DPWH and a so-called

"cartel" of construction firms in the bidding process of the World Bank-funded Phase 1 of the National Roads Improvement and Management Program known as NRIMP 1.

The charges against C.M. PANCHO are all false and baseless. Contrary to the erroneous content of the news items, C.M. PANCHO was in fact cleared by the World Bank in its aforesaid decision of any charges of alleged corrupt, unsound and fraudulent practices.

C.M. PANCHO has likewise not colluded with any "cartel" of the participating firms or any DPWH official in the bidding process of NRIMP 1 as it submitted legitimate bids, which can be justified up to the last centavo having in mind that the people of this country must get the maximum benefits and quality services from government contracts.

Furthermore, C.M. PANCHO stands for meritocracy in conducting its business in general and acquiring its projects from both the private and public sectors in particular as shown by innumerable awards it has received from business and consumer groups. C.M. PANCHO'S track record as one of the construction industry's most stable and trusted construction firms speaks for itself. As such, C.M. PANCHO participates in the market based on the competition of skill and innovative ideas and will never resort to bribery and corrupt practices to earn or to win its contracts.

Currently, C.M. PANCHO is studying and preparing intently a move to request the World Bank for a reconsideration and a second look on the facts of this case in the light of World Bank's own decision on the matter.

A handwritten signature or mark, possibly a stylized 'P' or a similar character, enclosed within a circular scribble.