

Received by: *Shang Jian*
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Mar. 29

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His Excellency Li Jiujun
Ambassador
Embassy of the People's Republic of China in the Philippines
Acacia Road, Dasmariñas Village, Makati City

Attn: Hon. Liang Wentao
Commercial & Economic Counselor

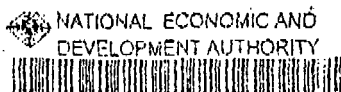
Dear Sir:

Let me first thank you for your 26th March letter expressing clearly the PROC government's position on the CYBER EDUCATION PROJECT and NATIONAL BROADBAND NETWORK.

During the NEDA (National Economic Development Authority) Board meeting today, our President Madame Gloria Macapagal-Arroyo chaired and ratified the CYBER EDUCATION PROJECT of the Department of Education in accordance with the NEDA-ICC (Investment Coordinating Committee) approved project amount of PhP26,481.16 million, of which PhP22,773.60 million shall be financed through the loan from the People's Republic of China.

We hope that your Ministry of Commerce may expedite the necessary approvals and give utmost priority to this project, as quality education for all is of paramount interest to our country.

We are looking forward to another round of successful bilateral agreements signing on the Preferential Buyer's Credit for the Cyber Education Project during the next Presidential trip to Boao, China this April 19-20.



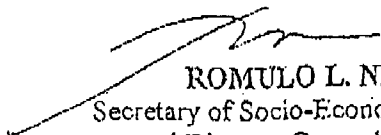
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Again, we thank you for your undying support to the Medium-Term Philippine
Development Plan of NEDA.

Very truly yours,



ROMULO L. NERI
Secretary of Socio-Economic Planning
and Director-General, NEDA

cc: Secretary Margarito B. Tores, DOF
Secretary Jesli A. Lopus, DEPED
Secretary Rolando G. Andaya, Jr., DBM
Excc. Secretary Eduardo R. Ermita, OP
MBM Vicente B. Vuldepenas, Jr., BSP