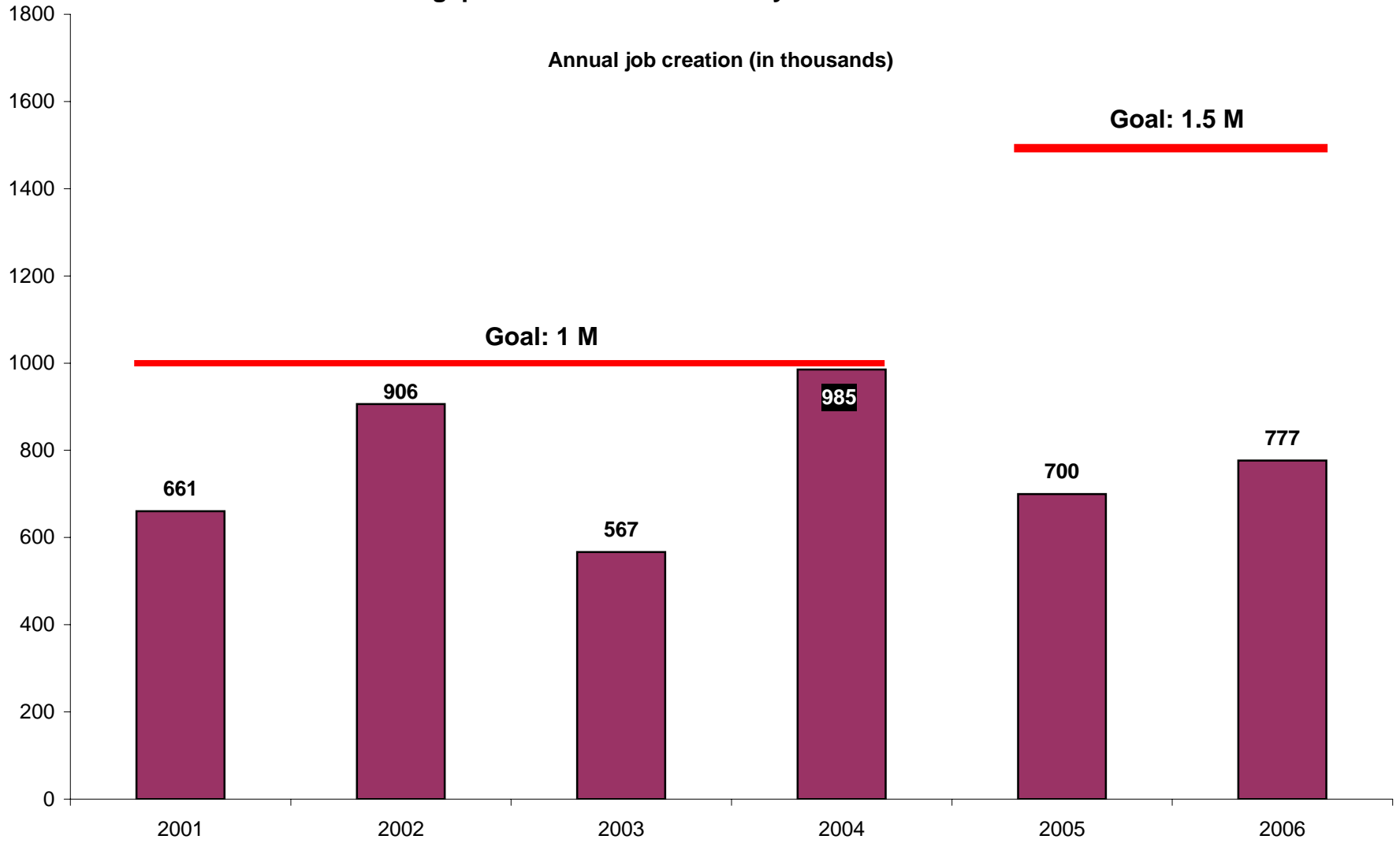
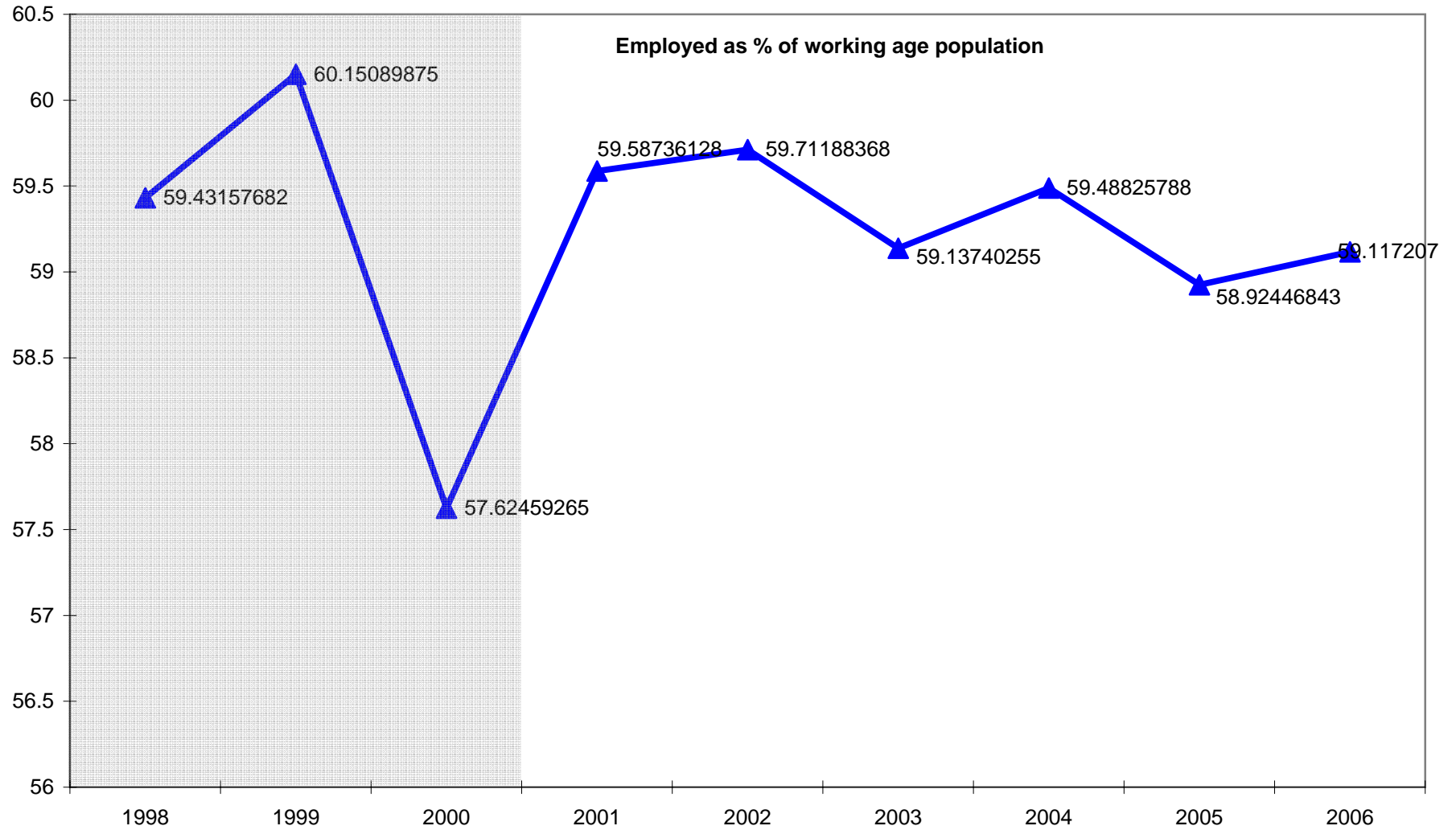


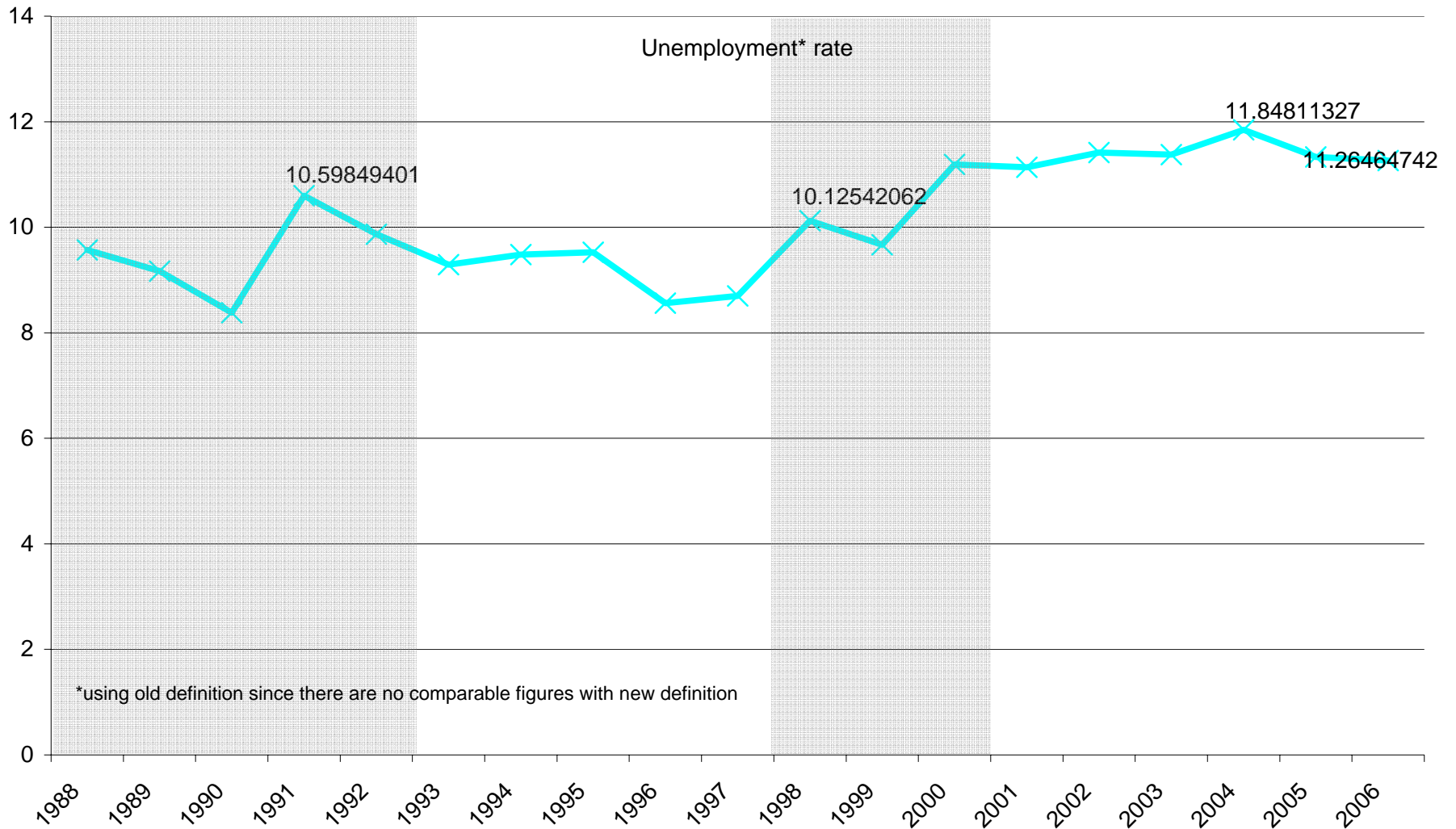
**Annual job creation has fallen short of the Administration's own targets
The gap has widened under Arroyo's second term**



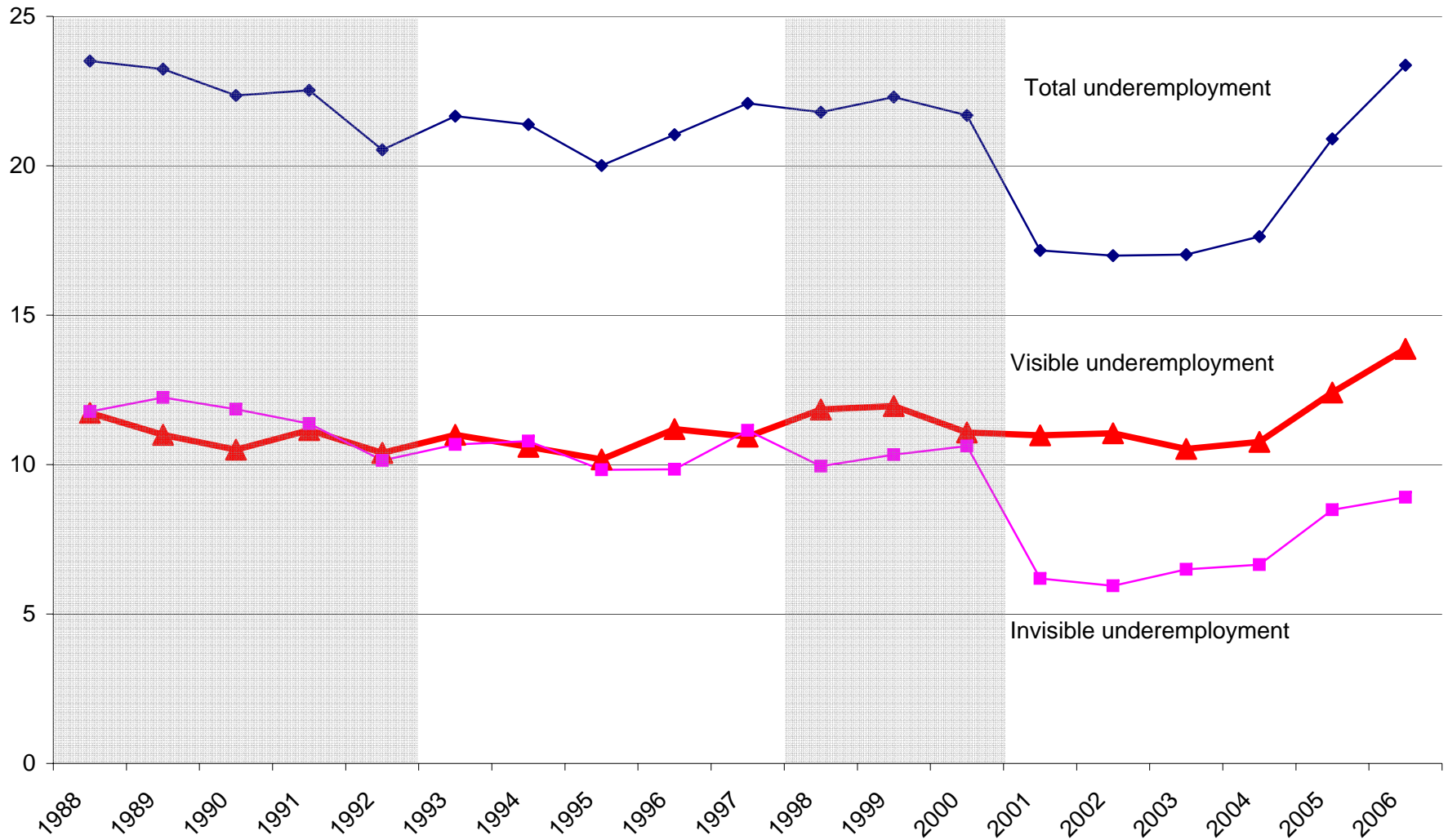
The overall decline in employed-to-population ratio indicates that job creation has not kept pace with the growth in population



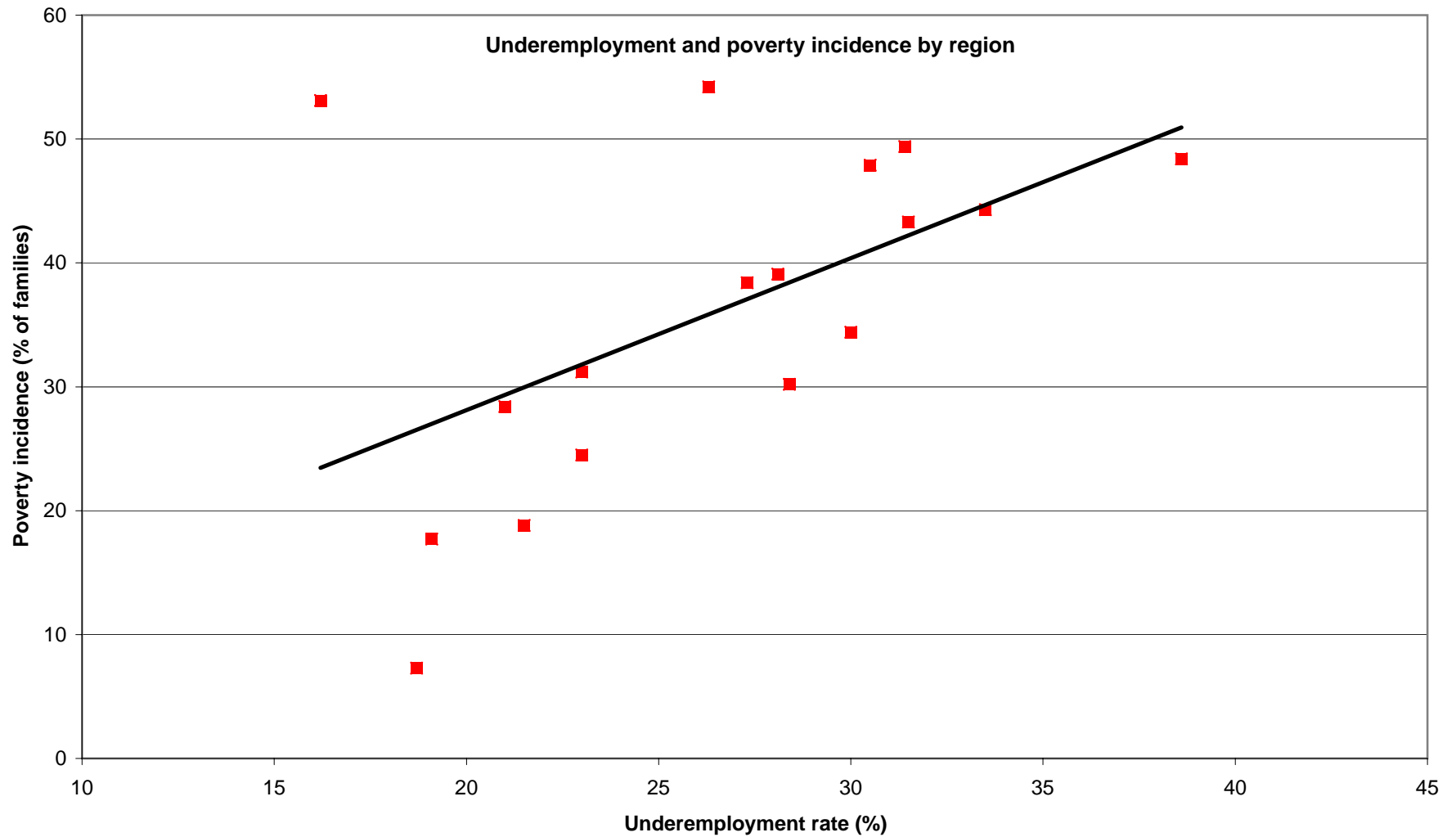
**Jobs crisis persists as unemployment remains above 1998 level
It has gone down only slightly from its peak in 2004**



**Underemployment has been rising sharply since April 2005*
Now at 18-year high, this may indicate poverty is on the rise...**



**...considering that high underemployment is strongly associated with high poverty incidence,
that is, regions with the highest underemployment rates are also the poorest**



Work shortage has become even more severe
There are 12 million unemployed and underemployed Filipinos
One out of three members of the labor force is looking for work

