

MARGARITO “GARY” B. TEVES

PROFESSIONAL EXPERIENCE

PRESENT

- President and Chief Executive Officer, Land Bank of the Philippines (September 1, 2000 - Present)
- Chairman, LBP Insurance Brokerage, Inc.
- Chairman, LBP Leasing Corporation
- Chairman, LBP Countryside Development Foundation
- Chairman, LBP Realty Development Corporation
- Chairman, Masaganang Sakahan, Inc.
- Chairman, LBP Financial Services SpA
- Chairman & President, LBP Remittance Co. USA
- Chairman, Management Committee, National Livelihood Support Fund (NLSF)
- Chairman, People’s Credit and Finance Corporation (PCFC)
- Chairman, Philippine Crop Insurance Corporation (PCIC)
- President, APRACA-CENTRAB
- Council Member, National Food Authority
- Council Member, Food Terminal, Inc.
- Member, Board of Directors, Manila Electric Company
- Member, Board of Directors, PhilEquity Fund Inc.
- Member, Asia Pacific Rural and Agricultural Credit Association (APRACA)
- Member, Asean Finance Corporation
- Member, Bankers Association of the Philippines

PAST

- Delegate, 1971-72, Constitutional Convention
- Representative, 3rd District, Negros Oriental (3 terms), July 1987- June 1998, Philippine House of Representatives
- Private Sector Representative, Economic Coordinating Council (ECC)
- Coordinator for the Council of Senior Advisers (CSA) and the private sector (ECC)
- Chairman and Chief Executive Officer, Think Tank, Inc.
- Chairman, Asia Pacific Rural and Agricultural Credit Association (APRACA)
- Commissioner, Preparatory Commission on Constitutional Reforms (PCCR)
- Member, Board of Governors, Philippine Stock Exchange, Inc.
- Member, Eminent Persons Group, Export Development Council
- Resident Manager, Tolong Sugar Milling Co., Inc.
- Member, Board of Directors, Bankers Association of the Philippines
- Member, Board of Directors, Great Pacific Life Assurance Corporation
- Member, Board of Directors, Lifetime Plans Inc.
- Member, Board of Directors, Asean Finance Corporation
- Member, Board of Directors, Ayala Foundation Inc.

- Member, Board of Directors, Solid Bank Corporation
- Member, Board of Directors, Metropolitan Bank and Trust Company Inc.
- Member, Board of Governors, Philippine Stock Exchange Inc.
- Member, Board of Directors, Philippine Economic Society
- Member, Board of Directors, Alsons Cement Corporation
- Member, Eminent Persons Group, Export Development Council
- Member, Board of Directors, Center for Legislative Development Inc.

MEMBERSHIP IN CONGRESSIONAL COMMITTEES (1987 - 1998)

- Chairman, Committee on Rural Development
- Chairman, Committee on Economic Affairs
- Senior Vice-Chairman, Committee on Agriculture & Food
- Member, Standing Committees:
 - Appropriations
 - Ways & Means
 - Economic Affairs
 - Banks & Financial Intermediaries
 - Government Enterprises
- Member, Special Committees:
 - Food Security
 - Savings Mobilization
 - Export Promotion
 - Poverty Alleviation
 - Reforestation

EXECUTIVE LEGISLATIVE COUNCIL MEMBERSHIP (1987- 1998)

- Member, Joint Legislative-Executive Development Authority Council (LEDAC)
- Member, Joint Legislative-Executive Agricultural commission (AGRICOM)
- Member, Coordinating Council, Philippine Assistance program 91992)
- Observer, Paris Club and Commercial Bank Negotiations (1991)
- Observer, Philippine Debt Negotiations Panel (1990)

MAJOR LEGISLATIVE ACCOMPLISHMENTS

PRINCIPAL AUTHOR

BANKING & FINANCIAL REFORMS

RA 7221 - Liberalizing the Entry and Scope of Operations of Foreign Banks in the Philippines

CAPITAL MARKET REFORMS

- RA 8366 - Investment Houses Law
- HB 3228 - The Revised Investment Company Act (Mutual Funds)

ENHANCING FOREIGN INVESTMENTS & INDUSTRIAL COMPETITIVENESS

- RA 6911 - Magna Carta for Small Enterprises
- RA 7042 - Promotion of Foreign Investments
- RA 8293 - Intellectual Property Rights – Amending the Patents, Trademark & Copyright Laws of the Country

PROVIDING SAFETY NETS & ENHANCING AGRICULTURAL COMPETITIVENESS

- RA 8179 - Replacing Quantitative Restrictions on Agricultural Products Except Rice, with Tariffs and Creating the Agricultural Competitive Enhancement Funds
- HB 2978 - Amending the Agri-Agra Law
- HB 6894 - Providing Safeguard Measures for Agricultural & Industrial Products Adversely Affected by Heavy Importation in Compliance with GATT-WTO

PROMOTING EMPLOYMENT OPPORTUNITIES & HUMAN RESOURCE DEVELOPMENT

- RA 7111 - Establishing the Overseas Investment Fund to Provide Incentives to Overseas Workers & Reduce Foreign Debt

TAX REFORMS

- RA 8240 - Amending Series 138, 139 & 142 of the National Internal Revenue Code-Restructuring the Tax on Beer, Cigarettes & Distilled Spirits from Ad Valorem to Specific Tax

PRINCIPAL CO-AUTHOR

BANKING & FINANCIAL REFORMS

- RA 7653 - The New Central Bank Act

ENHANCING FOREIGN INVESTMENTS & INDUSTRIAL COMPETITIVENESS

RA 7844 - Export Development Act

PROMOTING EMPLOYMENT OPPORTUNITIES & HUMAN RESOURCE DEVELOPMENT

RA 7686 - Instituting the Dual Training System in the Philippines

PROVIDING SAFETY NETS & ENHANCING AGRICULTURAL COMPETITIVENESS

RA 8434 - Modernizing and Enhancing the Profitability of the Agricultural & Fisheries Sector

RA 8175 - Strengthening the Crop Insurance Program

RA 6939 - Creating the Cooperative Development Authority

SOCIAL REFORM

RA 8428 - Institutionalizing the Social Reform and Poverty Alleviation Program, Creating for the Purpose the National Anti-Poverty Commission

TAX REFORMS

RA 8242 - Amending the National Internal Revenue Code (The Comprehensive Tax Reform Act of 1997)

RA 8184 - Restructuring the Excise Tax on Petroleum Products

RA 7919 - Empowering the BIR Commissioner to Require Payment of the VAT Every Month and Allowing the LGUs to Share in the VAT Revenues

MEMBERSHIP IN CIVIC ORGANIZATIONS

- President, Philippine Economic Society (1994-1995)
- Founder, Corporate Planning Society of the Philippines
- Member, Makati Business Club
- Former Trustee, Philippine Futuristics Society

EDUCATION

- Master of Arts (MA) in Development Economics
Center for Development Economics
Williams College, Massachusetts, USA
1961-1968
- Higher National Diploma in Business Studies
(equivalent to Bachelor of Science in Business Economics)
City of London College, London, England
1962-1965
- Bachelor of Arts (Units)
Universidad Central de Madrid, Madrid, Spain
1961-1962

PERSONAL DATA

Date of Birth : August 1, 1943
Place of Birth : Dipolog City, Zamboanga del Norte
Father : Herminio “Miniong” G. Teves
Mother : Narcisa “Sisay” E. Bustalino (deceased)
Wife : Loretto “Nini” Santos
Children : Jennifer, Herminio Cirilo, Kathyrine