

October 8,2001

ATTY. JOSE MIGUEL ARROYO
14TH Street Badiiao
La Vista, Subd. Quezon City

Sir:

This refers to the landholdings known as RIVULET AGRO. INDUSTRIAL CORP. With title No. T-105742, Lot No. 41, containing an area of 157.2992 hectares, situated at Brgy. Quintubhan, Isabela, Negros Occidental covered Comprehensive Agrarian Reform Program (CARP) pursuant to RA 6657.

We cannot expedite submission of your claim folders with the Land Bank of the Philippines for valuation due to some deficiencies of documents submitted to wit:

- a. Annotations found in the title T-10542 with Entry No. 361407 re: Certificate of Sale of Delinquent Property to Purchaser dated April 8,1994.
- b. Documents of Sale be annotated at the back of the title T-105742 as proof that property was deemed sold to JOSE MIGUEL ARROYO by Auction Sale.
- c. Voluntary Offer to Sell (VOS) application filed by Mr. Ignacio Arroyo, Jr. (LO's representative) has no attached Special Power of Attorney (SPA) to sign and dispose the property under CARP executed /issued by the landowner, Atty. Jose Miguel Arroyo.

In order to facilitate immediate processing of your claim folder, may we request from your goodself to annotate documents of sale at the back of the title, to sign a new Voluntarily Offer to Sell (VOS) application form or to issue/furnish us a Special Power of Attorney to Mr. Ignacio Arroyo, Jr. as the case maybe.

Attached herewith is a copy of Capital Gain Tax Computation dated October 11, 2001 to be settled prior to annotation of sale, CARP Form No.1 and other supporting documents for your information and ready reference.

Thank you very much for your full support in the implementation of Agrarian Reform Program.

Very respectfully yours,


ALEXIS M. ARSENAL
ARDO/Concurrent PARO II

Cc:
Ignacio Arroyo Jr.
8TH Floor, LTA Bldg.
118 Peralta St., LV Makati City

Sec. Remedie Braganza
DAR Secretary
Elliptical Road
Diliman, Quezon City